

1 連結貸借対照表 / Consolidated Balance sheets

単位:百万円 / Unit:¥ million

| 勘定科目 | Accounts | 2009/3 | 2010/3 | 2011/3 | 2012/3 | 2013/3 |
|---------------|--|--------|--------|--------|--------|--------|
| (資産の部) | (Assets) | | | | | |
| 流動資産 | Current assets | | | | | |
| 現金及び預金 | Cash and deposits | 1,859 | 2,919 | 1,974 | 2,931 | 2,674 |
| 受取手形及び売掛金 | Notes and accounts receivable-trade | 5,464 | 5,053 | 5,496 | 6,919 | 6,231 |
| たな卸資産 | Inventories | 3,907 | 3,552 | 5,003 | 4,160 | 3,999 |
| 繰延税金資産 | Deferred tax assets | 147 | 171 | 71 | 20 | 16 |
| その他 | Others | 124 | 149 | 248 | 430 | 409 |
| 貸倒引当金 | Allowance for doubtful accounts | ▲132 | ▲150 | ▲161 | ▲56 | ▲13 |
| 流動資産合計 | Total Current assets | 11,370 | 11,695 | 12,632 | 14,407 | 13,318 |
| 固定資産 | Noncurrent assets | | | | | |
| 有形固定資産 | Property, plant and equipment | | | | | |
| 建物及び構築物 | Buildings and structures, net | 981 | 935 | 1,034 | 985 | 920 |
| 機械装置及び運搬具 | Machinery, equipment and vehicles, net | 316 | 308 | 254 | 415 | 377 |
| 土地 | Land | 1,343 | 1,343 | 1,313 | 1,305 | 1,305 |
| リース資産 | Lease receivables, net | 31 | 31 | 70 | 229 | 216 |
| その他 | Others, net | 25 | 21 | 152 | 29 | 11 |
| 有形固定資産合計 | Total Property, plant and equipment | 2,697 | 2,640 | 2,825 | 2,965 | 2,830 |
| 無形固定資産 | Total Intangible assets | | | | | |
| リース資産 | Lease assets | 164 | 126 | 88 | 50 | 29 |
| その他 | Others, net | 19 | 28 | 45 | 35 | 39 |
| 無形固定資産 | Total Intangible assets | 183 | 154 | 134 | 86 | 68 |
| 投資その他の資産 | Investments and other assets | | | | | |
| 投資有価証券 | Investment securities | 2,812 | 2,870 | 2,869 | 2,904 | 2,575 |
| 繰延税金資産 | Deferred tax assets | 18 | 20 | 23 | 23 | 26 |
| その他 | Others | 900 | 789 | 688 | 467 | 509 |
| 貸倒引当金 | Allowance for doubtful accounts | ▲507 | ▲392 | ▲350 | ▲93 | ▲104 |
| 投資その他の資産合計 | Total Investments and other assets | 3,222 | 3,288 | 3,230 | 3,302 | 3,006 |
| 固定資産合計 | Total Noncurrent assets | 6,104 | 6,083 | 6,190 | 6,353 | 5,905 |
| 繰延資産 | Deferred assets | | | | | |
| 社債発行費 | Bond issuance cost | 15 | 22 | 16 | 10 | 6 |
| 繰延資産合計 | Deferred assets | 15 | 22 | 16 | 10 | 6 |
| 資産合計 | Total Assets | 17,489 | 17,801 | 18,838 | 20,772 | 19,230 |
| (負債の部) | (Liabilities) | | | | | |
| 流動負債 | Current liabilities | | | | | |
| 支払手形及び買掛金 | Notes and accounts payable-trade | 2,787 | 2,822 | 2,770 | 3,409 | 3,127 |
| 短期借入金 | Short-term loans payable | 827 | 849 | 1,584 | 1,967 | 936 |
| 1年内償還予定の社債 | Current portion of bonds | 110 | 180 | 180 | 180 | 180 |
| 1年内返済予定の長期借入金 | Current portion of long-term loans payable | 1,074 | 984 | 1,051 | 1,363 | 1,498 |
| 未払金 | Accounts payable-other | 718 | 746 | 1,072 | 913 | 916 |
| リース債務 | Lease obligations | 46 | 49 | 62 | 88 | 71 |
| 未払法人税等 | Income taxes payable | 13 | 153 | 59 | 8 | 132 |
| 未払消費税等 | Accrued consumption taxes | 57 | 10 | 8 | 0 | 33 |
| 繰延税金負債 | Deferred tax liabilities | — | — | — | — | 35 |
| 賞与引当金 | Provision for bonuses | 77 | 129 | 129 | 81 | 125 |
| その他 | Others | 382 | 338 | 206 | 177 | 173 |
| 流動負債合計 | Total Current liabilities | 6,095 | 6,266 | 7,125 | 8,191 | 7,231 |
| 固定負債 | Noncurrent liabilities | | | | | |
| 社債 | Bonds payable | 590 | 910 | 730 | 550 | 370 |
| 長期借入金 | Long-term loans payable | 2,865 | 2,481 | 2,623 | 3,426 | 3,203 |
| リース債務 | Lease obligations | 164 | 123 | 113 | 212 | 203 |
| 繰延税金負債 | Deferred tax liabilities | 233 | 361 | 335 | 294 | 276 |
| 退職給付引当金 | Provision for retirement benefits | 131 | 61 | 111 | 110 | 119 |
| 長期未払金 | Long-term accounts payable-other | 189 | 177 | 148 | 143 | 143 |
| その他 | Others | 218 | 112 | 115 | 119 | 102 |
| 固定負債合計 | Total Noncurrent liabilities | 4,392 | 4,228 | 4,177 | 4,855 | 4,419 |
| 負債合計 | Total Liabilities | 10,488 | 10,495 | 11,302 | 13,046 | 11,650 |
| 少数株主持分 | Minority interests | — | — | — | — | — |
| (純資産の部) | (Net assets) | | | | | |
| 株主資本 | Shareholders' equity | | | | | |
| 資本金 | Capital stock | 623 | 623 | 623 | 623 | 623 |
| 資本剰余金 | Capital surplus | 357 | 357 | 357 | 357 | 357 |
| 利益剰余金 | Retained earnings | 5,982 | 6,335 | 6,449 | 6,524 | 6,320 |
| 自己株式 | Treasury stock | ▲4 | ▲107 | ▲107 | ▲107 | ▲107 |
| その他の包括利益累計額合計 | Accumulated Other Comprehensive Income | ▲145 | ▲89 | 24 | 144 | 205 |
| 少数株主持分 | Minority interests | 189 | 187 | 189 | 183 | 181 |
| 純資産合計 | Total Net assets | 7,001 | 7,306 | 7,536 | 7,725 | 7,579 |
| 負債及び純資産合計 | Total Liabilities and net assets | 17,489 | 17,801 | 18,838 | 20,772 | 19,230 |

2 連結損益計算書 / Consolidated Statements of income

単位:百万円 / Unit:¥ million

| 勘定科目 | Accounts | 2009/3 | 2010/3 | 2011/3 | 2012/3 | 2013/3 |
|----------------|--|--------|--------|--------|--------|--------|
| 売上高 (※) | Net sales | | | | | |
| コーヒー生豆 | Green coffee beans | 4,828 | 3,970 | 4,725 | — | — |
| 飲料製品および原料 | Beverage products and raw materials | 4,772 | 4,709 | 4,524 | — | — |
| 常温食品 | Normal temperature foods | 9,634 | 9,063 | 9,025 | — | — |
| 冷凍食品 | Frozen foods | 9,831 | 9,080 | 8,859 | — | — |
| 食品原料 | Food raw materials | 6,370 | 5,457 | 6,491 | — | — |
| その他 | Others | 571 | 349 | 305 | — | — |
| コーヒー生豆 | Green coffee beans | — | — | — | 6,319 | 5,516 |
| コーヒー加工品 | Coffee beverages | — | — | — | 2,973 | 3,117 |
| 茶類 | Teas | — | — | — | 1,402 | 1,507 |
| その他 | Others | — | — | — | 244 | 121 |
| コーヒー・飲料部門 | Coffee & beverage group | — | — | — | 10,939 | 10,262 |
| 加工食品 | Processed foods | — | — | — | 8,979 | 8,252 |
| 水産および調理冷蔵 | Sea foods and frozen foods | — | — | — | 5,963 | 5,975 |
| 農産および食品開発 | Agri-products | — | — | — | 5,936 | 5,535 |
| 食品部門 | Foods group | — | — | — | 20,879 | 19,764 |
| 海外事業部門 | Overseas business group | — | — | — | 3,223 | 2,562 |
| 売上高合計 | Total Net sales | 36,009 | 32,631 | 33,931 | 35,042 | 32,589 |
| 売上原価 | Cost of sales | 31,827 | 28,209 | 29,577 | 30,924 | 28,445 |
| 売上総利益 | Gross profit | 4,181 | 4,421 | 4,354 | 4,118 | 4,143 |
| 販売費及び一般管理費 | Selling, general and administrative expenses | | | | | |
| 荷造運送費 | Packing and transportation expenses | 714 | 706 | 745 | 723 | 702 |
| 保管費 | Warehousing expenses | 344 | 326 | 360 | 436 | 360 |
| 貸倒引当金繰入額 | Provision of allowance for doubtful accounts | 536 | 68 | — | ▲106 | ▲40 |
| 報酬及び給与手当 | Compensations, salaries and allowances | 1,104 | 1,172 | 1,232 | 1,152 | 1,070 |
| 賞与引当金繰入額 | Provision for bonuses | 70 | 115 | 113 | 74 | 113 |
| 退職給付費用 | Retirement benefit expenses | 189 | ▲33 | 83 | 55 | 1 |
| 減価償却費 | Depreciation | 119 | 139 | 150 | 189 | 159 |
| その他 | Others | 1,382 | 1,377 | 1,495 | 1,486 | 1,365 |
| 販売費及び一般管理費合計 | Total Selling, general and administrative expenses | 4,462 | 3,873 | 4,180 | 4,012 | 3,733 |
| 営業損益 | Operating income(loss) | ▲280 | 547 | 173 | 105 | 409 |
| 営業外収益 | Non-operating income | | | | | |
| 受取利息 | Interest income | 11 | 5 | 4 | 4 | 5 |
| 受取配当金 | Dividends income | 3 | 3 | 3 | 3 | 3 |
| 持分法による投資利益 | Equity in earnings of affiliates | 22 | 59 | 25 | 50 | — |
| 受取賃貸料 | Rent income | 25 | 25 | 23 | 21 | 24 |
| 債務勘定整理益 | Gain on adjustment of account payable | — | — | — | — | 17 |
| その他 | Others | 80 | 47 | 84 | 37 | 39 |
| 営業外収益合計 | Total Non-operating income | 143 | 141 | 140 | 118 | 89 |
| 営業外費用 | Non-operating expenses | | | | | |
| 支払利息 | Interest expenses | 125 | 104 | 102 | 122 | 116 |
| 手形売却損 | Loss on sales of notes payable | 18 | 5 | 6 | ▲6 | ▲2 |
| 持分法による投資損失 | Equity in losses of affiliates | — | — | — | — | 352 |
| 貸倒引当金繰入額 | Provision of allowance for doubtful accounts | 63 | 1 | 0 | ▲3 | 1 |
| その他 | Others | 83 | 56 | 37 | 29 | 21 |
| 営業外費用合計 | Total Non-operating expenses | 290 | 168 | 146 | 142 | 489 |
| 経常損益 | Ordinary income(loss) | ▲428 | 521 | 167 | 81 | 9 |
| 特別利益 | Extraordinary income | | | | | |
| 特別利益合計 | Total Extraordinary income | 5 | 80 | 259 | 35 | — |
| 特別損失 | Extraordinary loss | | | | | |
| 特別損失合計 | Total Extraordinary loss | 15 | 5 | 97 | 21 | 11 |
| 税金等調整前当期純損益 | Income (loss) before income taxes | ▲438 | 595 | 329 | 95 | ▲2 |
| 法人税、住民税及び事業税 | Income taxes-current | 11 | 155 | 132 | 7 | 128 |
| 法人税等調整額 | Income taxes-deferred | ▲139 | 66 | 0 | ▲63 | ▲5 |
| 少数株主損益調整前当期純損益 | Income before minority interests | — | — | 196 | 151 | ▲125 |
| 少数株主損益 | Minority interests in income | ▲2 | 4 | 6 | ▲1 | 1 |
| 当期純損益 | Net income(loss) | ▲308 | 369 | 190 | 152 | ▲127 |

(※) 2012/3月期より、売上区分を品目別から部門別に変更しております。

3 連結キャッシュ・フロー計算書 / Consolidated Statements of cash flows 単位:百万円 / Unit:¥ million

| 勘定科目 | Accounts | 2009/3 | 2010/3 | 2011/3 | 2012/3 | 2013/3 |
|--------------------------------|--|--------|--------|--------|--------|--------|
| 営業活動によるキャッシュ・フロー | Operating activities | | | | | |
| 税金等調整前当期純損益 | Income (loss) before income taxes | ▲438 | 595 | 329 | 95 | ▲2 |
| 減価償却費 | Depreciation and amortization | 179 | 199 | 209 | 255 | 250 |
| 貸倒引当金の増減額(▲は減少) | Increase (decrease) in allowance for doubtful accounts | 590 | ▲97 | ▲30 | ▲363 | ▲31 |
| 賞与引当金の増減額(▲は減少) | Increase (decrease) in provision for bonuses | ▲30 | 52 | ▲0 | ▲47 | 43 |
| 退職給付引当金の増減額(▲は減少) | Increase (decrease) in provision for retirement benefits | 87 | ▲69 | 49 | ▲0 | 9 |
| 受取利息及び受取配当金 | Interest and dividends income | ▲15 | ▲9 | ▲7 | ▲8 | ▲8 |
| 支払利息 | Interest expenses | 125 | 104 | 102 | 122 | 116 |
| 為替差損益(▲は益) | Foreign exchange losses (gains) | 36 | 1 | 3 | ▲0 | ▲2 |
| 持分法による投資損益(▲は益) | Equity in earnings of affiliates | ▲22 | ▲59 | ▲25 | ▲50 | 352 |
| 売上債権の増減額(▲は増加) | Decrease (increase) in notes and accounts receivable-trade | 215 | 422 | ▲442 | ▲1,437 | 688 |
| たな卸資産の増減額(▲は増加) | Decrease (increase) in inventories | 975 | 361 | ▲1,451 | 835 | 161 |
| 仕入債務の増減額(▲は減少) | Increase (decrease) in notes and accounts payable-trade | ▲369 | 14 | ▲51 | 665 | ▲282 |
| 未払金の増減額(▲は減少) | Increase (decrease) in accounts payable-other | ▲99 | 23 | 187 | ▲16 | ▲2 |
| 前払年金費用の増減額(▲は増加) | Decrease (increase) in prepaid pension costs | — | — | — | — | ▲66 |
| 未払消費税等の増減額(▲は減少) | Increase (decrease) in accrued consumption taxes | 51 | ▲46 | ▲2 | ▲6 | 32 |
| その他の資産の増減額(▲は増加) | Decrease (increase) in other assets | ▲380 | 92 | ▲19 | 342 | ▲18 |
| その他の負債の増減額(▲は減少) | Increase (decrease) in other liabilities | ▲114 | ▲85 | ▲15 | ▲24 | ▲10 |
| その他 | Others | ▲26 | ▲6 | ▲207 | ▲26 | 13 |
| 小計 | Subtotal | 764 | 1,495 | ▲1,373 | 334 | 1,243 |
| 利息及び配当金の受取額 | Interest and dividends income received | 30 | 28 | 29 | 30 | 8 |
| 利息の支払額 | Interest expenses paid | ▲125 | ▲105 | ▲105 | ▲120 | ▲117 |
| 法人税等の支払額 | Income taxes paid | ▲16 | ▲18 | ▲224 | ▲125 | ▲6 |
| 法人税等の還付額 | Income taxes refund | — | 5 | 0 | — | 68 |
| 営業活動によるキャッシュ・フロー | Net cash provided by (used in) operating activities | 652 | 1,405 | ▲1,673 | 117 | 1,196 |
| 投資活動によるキャッシュ・フロー | Investment activities | | | | | |
| 定期預金の預入による支出 | Payments into time deposits | ▲5 | ▲0 | ▲5 | ▲0 | — |
| 定期預金の払戻による収入 | Proceeds from withdrawal of time deposits | — | — | 0 | 2 | — |
| 有形固定資産の取得による支出 | Purchase of property, plant and equipment | ▲115 | ▲79 | ▲229 | ▲327 | ▲18 |
| 有形固定資産の売却による収入 | Proceeds from sales of property, plant and equipment | — | — | 303 | 32 | — |
| 無形固定資産の取得による支出 | Purchase of intangible assets | ▲6 | ▲16 | ▲23 | ▲3 | ▲3 |
| 投資有価証券の取得による支出 | Purchase of investment securities | ▲8 | ▲3 | ▲3 | ▲12 | ▲3 |
| 投資有価証券の売却による収入 | Proceeds from sales of investment securities | — | 1 | 12 | 2 | — |
| 投資有価証券の償還による収入 | Proceeds from redemption of investment securities | 109 | — | 0 | — | — |
| 関係会社株式の取得による支出 | Purchase of stocks of subsidiaries and affiliates | — | — | — | — | ▲1 |
| 関係会社出資金の払込による支出 | Payments for investments in capital of subsidiaries and affiliates | — | — | — | ▲39 | — |
| 子会社株式の取得による支出 | Purchase of investments in subsidiaries | ▲1 | ▲2 | 0 | — | — |
| 貸付による支出 | Payments of loans receivable | ▲116 | ▲8 | ▲8 | — | ▲27 |
| 貸付金の回収による収入 | Collection of loans receivable | 152 | 9 | 7 | 2 | 26 |
| その他の支出 | Other payments | ▲24 | ▲13 | ▲51 | ▲10 | ▲10 |
| その他の収入 | Other proceeds | 130 | 11 | 101 | 32 | 10 |
| 投資活動によるキャッシュ・フロー | Net cash provided by (used in) investment activities | 114 | ▲100 | 103 | ▲324 | ▲27 |
| 財務活動によるキャッシュ・フロー | Financing activities | | | | | |
| 短期借入れによる収入 | Increase in short-term loans payable | 1,838 | 204 | 1,620 | 1,998 | 569 |
| 短期借入金の返済による支出 | Decrease in short-term loans payable | ▲1,947 | ▲182 | ▲885 | ▲1,614 | ▲1,599 |
| 長期借入れによる収入 | Proceeds from long-term loans payable | 125 | 653 | 1,254 | 2,400 | 1,400 |
| 長期借入金の返済による支出 | Repayment of long-term loans payable | ▲1,034 | ▲1,127 | ▲1,044 | ▲1,285 | ▲1,487 |
| 社債の発行による収入 | Proceeds from issuance of bonds | 683 | 487 | 0 | — | — |
| 社債の償還による支出 | Redemption of bonds | — | ▲110 | ▲180 | ▲180 | ▲180 |
| 自己株式の取得による支出 | Purchase of treasury stock | — | ▲102 | ▲0 | — | ▲0 |
| 配当金の支払額 | Cash dividends paid | ▲79 | ▲16 | ▲77 | ▲77 | ▲77 |
| 少数株主への配当金の支払額 | Cash dividends paid to minority shareholders | ▲5 | ▲2 | ▲4 | ▲4 | ▲2 |
| リース債務の返済による支出 | Repayments of lease obligations | ▲26 | ▲47 | ▲58 | ▲70 | ▲97 |
| 財務活動によるキャッシュ・フロー | Net cash provided by (used in) financing activities | ▲447 | ▲243 | 622 | 1,165 | ▲1,474 |
| 現金及び現金同等物に係る換算差額 | Effect of exchange rate change on cash and cash equivalents | ▲45 | ▲1 | ▲3 | 0 | 9 |
| 現金及び現金同等物の増減額(▲は減少) | Net increase (decrease) in cash and cash equivalents | 275 | 1,059 | ▲950 | 959 | ▲295 |
| 現金及び現金同等物の期首残高 | Cash and cash equivalents, Beginning of year | 1,487 | 1,762 | 2,821 | 1,871 | 2,831 |
| 連結の範囲の変更に伴う現金及び現金同等物の増減額(▲は減少) | Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation | — | — | — | — | 39 |
| 現金及び現金同等物の期末残高 | Cash and cash equivalents, End of year | 1,762 | 2,821 | 1,871 | 2,831 | 2,574 |

| 指 標 | indicators | 2009/3 | 2010/3 | 2011/3 | 2012/3 | 2013/3 |
|---------------|-----------------------------|--------|--------|--------|--------|--------|
| 1株当たり純資産額(円) | Book value per share(円) | 852.58 | 923.55 | 953.11 | 978.34 | 959.77 |
| 1株当たり当期純損益(円) | Basic ESP (円) | ▲38.58 | 46.88 | 24.72 | 19.76 | ▲16.50 |
| 自己資本比率(%) | Equity ratio(%) | 38.9 | 40.0 | 39.0 | 36.3 | 38.5 |
| 自己資本利益率(%) | Return on equity(%) | — | 5.3 | 2.6 | 2.0 | ▲1.7 |
| 株価収益率(倍) | Price earnings ratio(times) | — | 8.1 | 14.1 | 17.3 | ▲19.8 |

3月31日に終了した各会計年度 / Fiscal Years Ended March 31

