

## 1 連結貸借対照表 / Consolidated Balance sheets

単位: 百万円 / Unit: ¥ million

勘定科目	Accounts	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3
(資産の部)	(Assets)								
流動資産	Current assets								
現金及び預金	Cash and deposits	1,678	1,791	1,684	1,901	1,579	1,859	2,919	1,974
受取手形及び売掛金	Notes and accounts receivable-trade	5,095	5,001	5,648	5,808	5,679	5,464	5,053	5,496
たな卸資産	Inventories	2,731	3,668	3,664	4,328	4,882	3,907	3,552	5,003
繰延税金資産	Deferred tax assets	126	68	105	67	207	147	171	71
その他	Others	378	676	227	150	191	124	149	248
貸倒引当金	Allowance for doubtful accounts	▲25	▲15	▲14	▲11	▲3	▲132	▲150	▲161
流動資産合計	Total Current assets	9,984	11,191	11,316	12,245	12,536	11,370	11,695	12,632
固定資産	Noncurrent assets								
有形固定資産	Property, plant and equipment								
建物及び構築物	Buildings and structures, net	1,153	1,101	1,051	1,010	996	981	935	1,034
機械装置及び運搬具	Machinery, equipment and vehicles, net	240	241	246	269	343	316	308	254
土地	Land	1,395	1,395	1,343	1,343	1,343	1,343	1,343	1,313
リース資産	Lease receivables, net	—	—	—	—	—	31	31	70
その他	Others, net	31	26	25	28	27	25	21	152
有形固定資産合計	Total Property, plant and equipment	2,820	2,764	2,665	2,651	2,710	2,697	2,640	2,825
無形固定資産	Total Intangible assets								
リース資産	Lease assets	—	—	—	—	—	164	126	88
その他	Others, net	9	14	16	13	14	19	28	45
無形固定資産合計	Total Intangible assets	9	14	16	13	14	183	154	134
投資その他の資産	Investments and other assets								
投資有価証券	Investment securities	2,450	2,794	2,957	2,946	2,966	2,812	2,870	2,869
繰延税金資産	Deferred tax assets	13	15	12	16	18	18	20	23
その他	Others	1,175	552	634	646	549	900	789	688
貸倒引当金	Allowance for doubtful accounts	▲54	▲57	▲45	▲54	▲46	▲507	▲392	▲350
投資その他の資産合計	Total Investments and other assets	3,584	3,305	3,559	3,556	3,488	3,222	3,288	3,230
固定資産合計	Total Noncurrent assets	6,414	6,084	6,241	6,220	6,213	6,104	6,083	6,190
繰延資産	Deferred assets								
社債発行費	Bond issuance cost	—	—	—	—	—	15	22	16
繰延資産合計	Deferred assets	—	—	—	—	—	15	22	16
資産合計	Total Assets	16,399	17,275	17,558	18,466	18,750	17,489	17,801	18,838
(負債の部)	(Liabilities)								
流動負債	Current liabilities								
支払手形及び買掛金	Notes and accounts payable-trade	2,813	2,729	2,890	3,537	3,156	2,787	2,822	2,770
短期借入金	Short-term loans payable	844	1,360	972	956	936	827	849	1,584
1年内償還予定の社債	Current portion of bonds	—	—	—	—	—	110	180	180
1年内返済予定の長期借入金	Current portion of long-term loans payable	722	900	939	987	1,027	1,074	984	1,051
未払金	Accounts payable-other	889	995	1,071	939	820	718	746	1,072
リース債務	Lease obligations	—	—	—	—	—	46	49	62
未払法人税等	Income taxes payable	331	13	579	136	20	13	153	59
未払消費税等	Accrued consumption taxes	34	10	9	11	6	57	10	8
賞与引当金	Provision for bonuses	162	145	136	116	107	77	129	129
役員賞与引当金	Provision for directors' bonuses	—	—	—	1	—	—	—	—
その他	Others	581	604	510	364	664	382	338	206
流動負債合計	Total Current liabilities	6,379	6,759	7,108	7,050	6,740	6,095	6,266	7,125
固定負債	Noncurrent liabilities								
社債	Bonds payable	—	—	—	—	—	590	910	730
長期借入金	Long-term loans payable	1,698	1,897	1,772	2,739	3,823	2,865	2,481	2,623
リース債務	Lease obligations	—	—	—	—	—	164	123	113
繰延税金負債	Deferred tax liabilities	330	338	384	349	315	233	361	335
退職給付引当金	Provision for retirement benefits	63	46	38	39	43	131	61	111
長期未払金	Long-term accounts payable-other	—	239	239	236	235	189	177	148
その他	Others	1,074	926	71	81	327	218	112	115
固定負債合計	Total Noncurrent liabilities	3,166	3,447	2,506	3,447	4,745	4,392	4,228	4,177
負債合計	Total Liabilities	9,545	10,206	9,615	10,498	11,485	10,488	10,495	11,302
少数株主持分	Minority interests	186	188	201	—	—	—	—	—
(資本の部)	(Shareholders' equity)								
資本金	Capital stock	623	623	623	—	—	—	—	—
資本剰余金	Capital surplus	357	357	357	—	—	—	—	—
利益剰余金	Retained earnings	5,646	5,847	6,657	—	—	—	—	—
その他有価証券評価差額金	Unrealized gains on available-for-sale securities	43	57	109	—	—	—	—	—
自己株式	Treasury stock	▲4	▲4	▲4	—	—	—	—	—
資本合計	Total Shareholders' equity	6,666	6,880	7,742	—	—	—	—	—
負債、少数株主持分及び資本合計	Total Liabilities, Minority interests and Shareholders' equity	16,399	17,275	17,558	—	—	—	—	—
(純資産の部)	(Net assets)								
株主資本	Shareholders' equity								
資本金	Capital stock	—	—	—	623	623	623	623	623
資本剰余金	Capital surplus	—	—	—	357	357	357	357	357
利益剰余金	Retained earnings	—	—	—	6,685	6,370	5,982	6,335	6,449
自己株式	Treasury stock	—	—	—	▲4	▲4	▲4	▲107	▲107
評価・換算差額等	Valuation and translation adjustments	—	—	—	96	▲281	▲145	▲89	24
少数株主持分	Minority interests	—	—	—	210	200	189	187	189
純資産合計	Total Net assets	—	—	—	7,967	7,264	7,001	7,306	7,536
負債及び純資産合計	Total Liabilities and net assets	—	—	—	18,466	18,750	17,489	17,801	18,838

## 2 連結損益計算書 / Consolidated Statements of income

勘定科目	Accounts	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3
売上高	Net sales								
コーヒー生豆	Green coffee beans	3,802	3,859	4,614	4,780	4,831	4,828	3,970	4,725
飲料製品および原料	Beverage products and raw materials	3,904	4,028	4,322	4,699	4,715	4,772	4,709	4,524
常温食品	Normal temperature foods	8,546	8,631	8,611	8,908	9,749	9,634	9,063	9,025
冷凍食品	Frozen foods	6,761	7,983	8,502	9,184	10,077	9,831	9,080	8,859
食品原料	Food raw materials	6,125	6,488	6,987	7,436	6,836	6,370	5,457	6,491
その他	Others	2,908	3,175	2,420	627	446	571	349	305
売上高合計	Total Net sales	32,049	34,166	35,457	35,638	36,657	36,009	32,631	33,931
売上原価	Cost of sales	27,156	29,330	31,315	31,506	32,642	31,827	28,209	29,577
売上総利益	Gross profit	4,892	4,836	4,142	4,131	4,014	4,181	4,421	4,354
販売費及び一般管理費	Selling, general and administrative expenses								
荷造運送費	Packing and transportation expenses	626	682	728	756	746	714	706	745
保管費	Warehousing expenses	273	304	349	332	380	344	326	360
貸倒引当金繰入額	Provision of allowance for doubtful accounts	13	4	0	5	—	536	68	—
報酬及び給与手当	Compensations, salaries and allowances	1,190	1,220	1,229	1,131	1,142	1,104	1,172	1,232
賞与引当金繰入額	Provision for bonuses	150	135	126	107	96	70	115	113
退職給付費用	Retirement benefit expenses	34	70	▲27	81	188	189	▲33	83
減価償却費	Depreciation	97	90	85	76	87	119	139	150
その他	Others	1,160	1,268	1,273	1,370	1,375	1,382	1,377	1,495
販売費及び一般管理費合計	Total Selling, general and administrative expenses	3,546	3,776	3,764	3,861	4,018	4,462	3,873	4,180
営業損益	Operating income(loss)	1,345	1,059	378	269	▲3	▲280	547	173
営業外収益	Non-operating income								
受取利息	Interest income	8	15	10	11	14	11	5	4
受取配当金	Dividends income	3	3	3	3	3	3	3	3
持分法による投資利益	Equity in earnings of affiliates	142	316	158	27	99	22	59	25
受取賃貸料	Rent income	25	25	25	25	25	25	25	23
その他	Others	34	43	218	74	33	80	47	84
営業外収益合計	Total Non-operating income	213	404	415	141	175	143	141	140
営業外費用	Non-operating expenses								
支払利息	Interest expenses	54	57	61	76	107	125	104	102
手形売却損	Loss on sales of notes payable	15	17	15	18	18	18	5	6
貸倒引当金繰入額	Provision of allowance for doubtful accounts	—	—	—	—	—	63	1	0
その他	Others	56	33	22	24	109	83	56	37
営業外費用合計	Total Non-operating expenses	126	107	98	119	235	290	168	146
経常損益	Ordinary income(loss)	1,432	1,356	695	292	▲63	▲428	521	167
特別利益	Extraordinary income								
特別利益合計	Total Extraordinary income	1	3	940	155	12	5	80	259
特別損失	Extraordinary loss								
特別損失合計	Total Extraordinary loss	17	834	58	0	11	15	5	97
税金等調整前当期純損益	Income (loss) before income taxes	1,416	525	1,576	447	▲62	▲438	595	329
法人税、住民税及び事業税	Income taxes-current	547	40	592	190	18	11	155	132
法人税等調整額	Income taxes-deferred	12	60	▲3	10	70	▲139	66	0
少数株主損益調整前当期純利益	Income before minority interests	—	—	—	—	—	—	—	196
少数株主損益	Minority interests in income	7	7	16	18	3	▲2	4	6
当期純損益	Net income(loss)	849	416	970	228	▲155	▲308	369	190

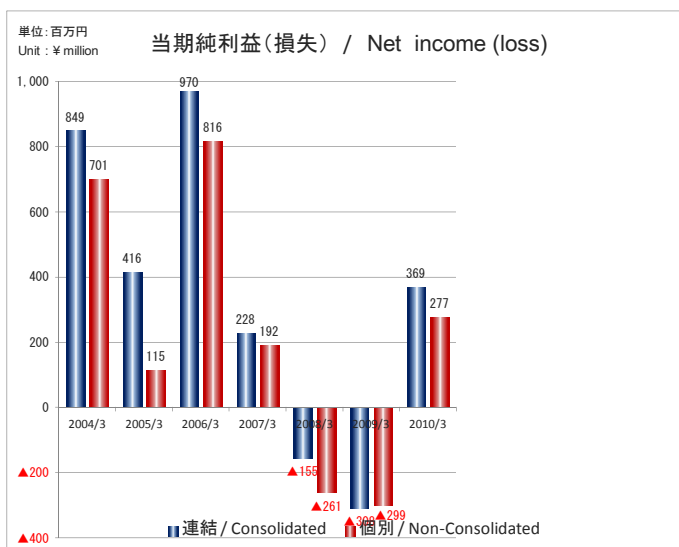
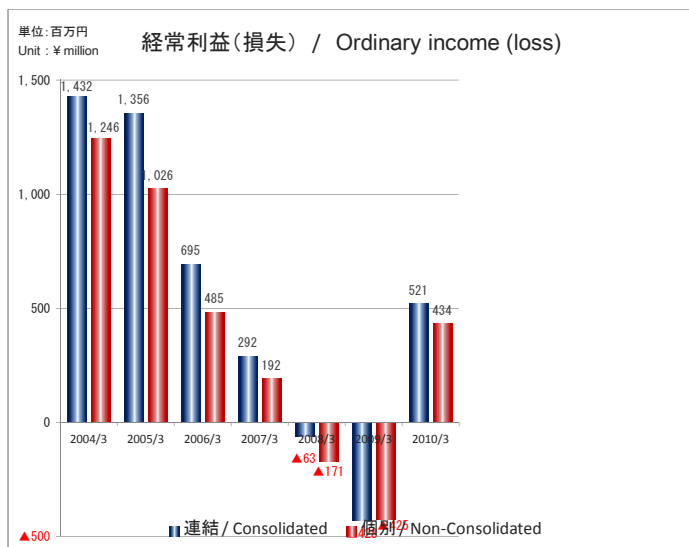
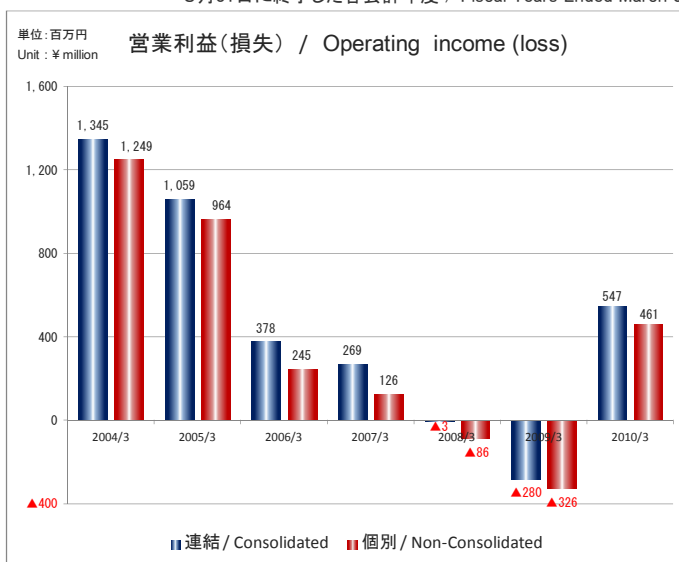
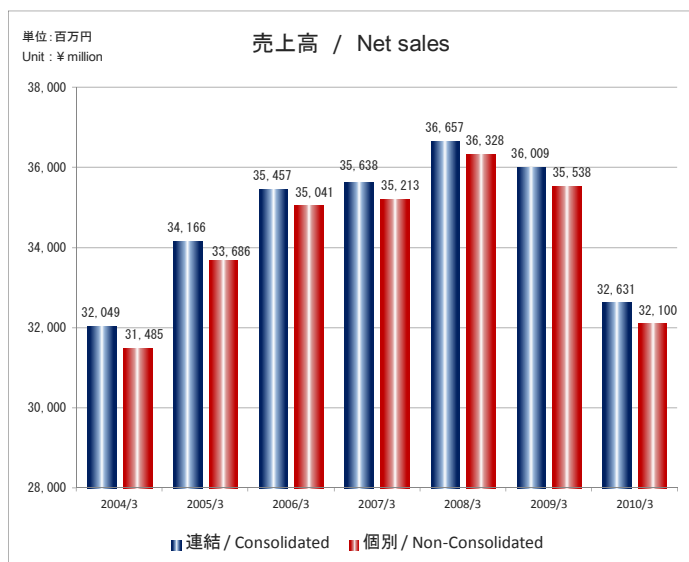
## 3 連結キャッシュ・フロー計算書 / Consolidated Statements of cash flows

単位:百万円 / Unit: ¥ million

勘定科目	Accounts	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3
営業活動によるキャッシュ・フロー	Operating activities								
税金等調整前当期純損益	Income (loss)before income taxes	1,416	525	1,576	447	▲62	▲438	595	329
減価償却費	Depreciation and amortization	147	134	125	121	149	179	199	209
貸倒引当金の増減額(▲は減少)	Increase (decrease) in allowance for doubtful accounts	3	▲1	▲12	5	▲15	590	▲97	▲30
賞与引当金の増減額(▲は減少)	Increase (decrease) in provision for bonuses	▲15	▲17	▲8	▲20	▲8	▲30	52	▲0
退職給付引当金の増減額(▲は減少)	Increase (decrease) in provision for retirement benefits	▲122	▲16	▲8	1	3	87	▲69	49
受取利息及び受取配当金	Interest and dividends income	▲11	▲19	▲13	▲14	▲18	▲15	▲9	▲7
支払利息	Interest expenses	54	57	61	76	107	125	104	102
為替差損益(▲は益)	Foreign exchange losses (gains)	24	▲13	▲28	28	66	36	1	3
持分法による投資利益	Equity in earnings of affiliates	▲142	▲316	▲158	▲27	▲99	▲22	▲59	▲25
売上債権の増減額(▲は増加)	Decrease (increase) in notes and accounts receivable-trade	▲866	93	▲646	▲160	129	215	422	▲442
たな卸資産の増減額(▲は増加)	Decrease (increase) in inventories	49	▲936	3	▲663	▲554	975	361	▲1,451
仕入債務の増減額(▲は減少)	Increase (decrease) in notes and accounts payable-trade	255	▲83	161	646	▲380	▲369	14	▲51
未払金の増減額(▲は減少)	Increase (decrease) in accounts payable-other	21	106	68	▲136	▲113	▲99	23	187
未払消費税等の増減額(▲は減少)	Increase (decrease) in accrued consumption taxes	26	▲24	▲1	2	▲5	51	▲46	▲2
その他の資産の増減額(▲は増加)	Decrease (increase) in other assets	▲143	▲108	▲7	46	111	▲380	92	▲19
その他の負債の増減額(▲は減少)	Increase (decrease) in other liabilities	57	867	▲843	▲103	▲3	▲114	▲85	▲15
その他	Others	▲27	▲35	37	▲6	▲11	▲26	▲6	▲207
小計	Subtotal	729	211	304	243	▲705	764	1,495	▲1,373
利息及び配当金の受取額	Interest and dividends income received	39	65	51	32	39	30	28	29
利息の支払額	Interest expenses paid	▲50	▲59	▲60	▲76	▲101	▲125	▲105	▲105
法人税等の支払額	Income taxes paid	▲423	▲607	▲42	▲627	▲141	▲16	▲18	▲224
法人税等の還付額	Income taxes refund	—	—	246	—	—	—	5	—
営業活動によるキャッシュ・フロー	Net cash provided by (used in) operating activities	295	▲389	499	▲428	▲908	652	1,405	▲1,673
投資活動によるキャッシュ・フロー	Investment activities								
定期預金の預入による支出	Payments into time deposits	▲60	▲1	▲10	▲0	▲10	▲5	▲0	▲5
定期預金の払戻による収入	Proceeds from withdrawal of time deposits	7	—	—	2	—	—	—	—
有形固定資産の取得による支出	Purchase of property, plant and equipment	▲57	▲77	▲69	▲96	▲223	▲115	▲79	▲229
有形固定資産の売却による収入	Proceeds from sales of property, plant and equipment	—	—	1	1	4	—	—	303
無形固定資産の取得による支出	Purchase of intangible assets	▲0	▲5	▲4	▲0	▲4	▲6	▲16	▲23
投資有価証券の取得による支出	Purchase of investment securities	▲112	▲55	▲3	▲3	▲26	▲8	▲3	▲3
投資有価証券の売却による収入	Proceeds from sales of investment securities	5	—	56	10	0	—	1	12
投資有価証券の償還による収入	Proceeds from redemption of investment securities	—	—	—	—	—	109	—	—
子会社株式の取得による支出	Purchase of investments in subsidiaries	▲8	▲1	—	▲2	▲4	▲1	▲2	—
貸付による支出	Payments of loans receivable	—	▲30	—	▲24	▲112	▲116	▲8	▲8
貸付金の回収による収入	Collection of loans receivable	8	15	3	27	62	152	9	7
その他の支出	Other payments	▲26	▲84	▲19	▲34	▲17	▲24	▲13	▲51
その他の収入	Other proceeds	0	16	49	2	13	130	11	101
投資活動によるキャッシュ・フロー	Net cash provided by (used in) investment activities	▲244	▲221	2	▲117	▲316	114	▲100	103
財務活動によるキャッシュ・フロー	Financing activities								
短期借入れによる収入	Increase in short-term loans payable	985	1,600	680	2,888	1,252	1,838	204	1,620
短期借入金の返済による支出	Decrease in short-term loans payable	▲1,756	▲1,084	▲1,068	▲2,904	▲1,271	▲1,947	▲182	▲885
長期借入れによる収入	Proceeds from long-term loans payable	1,549	1,100	815	1,975	2,118	125	653	1,254
長期借入金の返済による支出	Repayment of long-term loans payable	▲722	▲722	▲901	▲959	▲995	▲1,034	▲1,127	▲1,044
社債の発行による収入	Proceeds from issuance of bonds	—	—	—	—	—	683	487	—
社債の償還による支出	Redemption of bonds	—	—	—	—	—	—	▲110	▲180
自己株式の取得による支出	Purchase of treasury stock	▲2	▲0	▲0	▲0	—	—	▲102	▲0
配当金の支払額	Cash dividends paid	▲159	▲176	▲159	▲199	▲158	▲79	▲16	▲77
少数株主への配当金の支払額	Cash dividends paid to minority shareholders	—	▲3	▲3	▲5	▲5	▲5	▲2	▲4
リース債務の返済による支出	Repayments of lease obligations	—	—	—	—	—	▲26	▲47	▲58
財務活動によるキャッシュ・フロー	Net cash provided by (used in) financing activities	▲105	713	▲636	794	939	▲447	▲243	622
現金及び現金同等物に係る換算差額	Effect of exchange rate change on cash and cash equivalents	▲23	10	17	▲28	▲45	▲45	▲1	▲3
現金及び現金同等物の増減額(▲は減少)	Net increase (decrease) in cash and cash equivalents	▲78	113	▲117	219	▲331	275	1,059	▲950
現金及び現金同等物の期首残高	Cash and cash equivalents, Beginning of year	1,681	1,603	1,716	1,599	1,819	1,487	1,762	2,821
現金及び現金同等物の期末残高	Cash and cash equivalents, End of year	1,603	1,716	1,599	1,819	1,487	1,762	2,821	1,871

指 標	indicators	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3
1株当たり純資産額(円)	Book value per share(¥)	829.19	861.02	968.88	970.80	884.14	852.58	923.55	953.11
1株当たり当期純損益(円)	Basic ESP (¥)	101.22	52.07	121.43	28.55	▲19.40	▲38.58	46.88	24.72
自己資本比率(%)	Equity ratio(%)	40.7	39.8	44.1	42.0	37.7	38.9	40.0	39.0
自己資本利益率(%)	Return on equity(%)	13.4	6.2	13.3	2.9	—	—	5.3	2.6
株価収益率(倍)	Price earnings ratio(times)	7.8	17.3	9.3	28.4	—	—	8.1	14.12

3月31日に終了した各会計年度 / Fiscal Years Ended March 31



## 5 連結貸借対照表 / Consolidated Balance sheets

勘定科目	Accounts	2003/9	2004/9	2005/9	2006/9	2007/9	2008/9	2009/9	2010/9
(資産の部) (Assets)									
流動資産 Current assets									
現金及び預金	Cash and deposits	1,854	1,694	1,605	1,662	1,804	1,819	1,701	2,020
受取手形及び売掛金	Notes and accounts receivable-trade	4,971	5,020	5,101	5,896	5,958	6,108	5,652	5,311
たな卸資産	Inventories	2,692	3,302	3,981	4,454	4,815	4,973	3,961	4,416
繰延税金資産	Deferred tax assets	135	108	99	42	122	215	200	168
その他	Others	448	399	294	246	213	121	137	132
貸倒引当金	Allowance for doubtful accounts	▲28	▲19	▲13	▲8	▲10	▲127	▲139	▲155
<b>流動資産合計</b>	<b>Total Current assets</b>	<b>10,073</b>	<b>10,506</b>	<b>11,067</b>	<b>12,294</b>	<b>12,902</b>	<b>13,111</b>	<b>11,513</b>	<b>11,894</b>
固定資産 Noncurrent assets									
有形固定資産 Property, plant and equipment									
建物及び構築物	Buildings and structures, net	1,189	1,125	1,078	1,024	1,025	1,015	965	917
機械装置及び運搬具	Machinery, equipment and vehicles, net	245	255	265	260	304	318	339	287
土地	Land	1,395	1,395	1,343	1,343	1,343	1,343	1,343	1,343
リース資産	Lease receivables, net	—	—	—	—	—	—	27	68
その他	Others, net	32	28	27	27	94	33	21	17
<b>有形固定資産合計</b>	<b>Total Property, plant and equipment</b>	<b>2,862</b>	<b>2,804</b>	<b>2,714</b>	<b>2,655</b>	<b>2,766</b>	<b>2,710</b>	<b>2,697</b>	<b>2,634</b>
無形固定資産	Total Intangible assets	9	8	13	14	13	17	171	142
投資その他の資産 Investments and other assets									
投資有価証券	Investment securities	2,230	2,635	2,945	3,021	3,009	2,866	2,822	2,902
繰延税金資産	Deferred tax assets	12	14	16	14	17	17	19	22
その他	Others	948	768	578	632	662	922	912	821
貸倒引当金	Allowance for doubtful accounts	▲65	▲54	▲57	▲45	▲51	▲462	▲523	▲414
<b>投資その他の資産合計</b>	<b>Total Investments and other assets</b>	<b>3,126</b>	<b>3,365</b>	<b>3,482</b>	<b>3,622</b>	<b>3,639</b>	<b>3,343</b>	<b>3,231</b>	<b>3,332</b>
<b>固定資産合計</b>	<b>Total Noncurrent assets</b>	<b>5,998</b>	<b>6,178</b>	<b>6,210</b>	<b>6,293</b>	<b>6,419</b>	<b>6,071</b>	<b>6,100</b>	<b>6,108</b>
繰延資産 Deferred assets									
社債発行費	Bond issuance cost	—	—	—	—	—	—	13	19
<b>繰延資産合計</b>	<b>Deferred assets</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>13</b>	<b>19</b>
<b>資産合計</b>	<b>Total Assets</b>	<b>16,072</b>	<b>16,684</b>	<b>17,278</b>	<b>18,588</b>	<b>19,322</b>	<b>19,182</b>	<b>17,627</b>	<b>18,022</b>
(負債の部) (Liabilities)									
流動負債 Current liabilities									
支払手形及び買掛金	Notes and accounts payable-trade	3,001	3,220	3,234	4,009	4,211	3,450	3,242	3,071
短期借入金	Short-term loans payable	1,708	1,180	1,020	1,839	1,644	2,168	832	1,344
1年内償還予定の社債	Current portion of bonds	—	—	—	—	—	—	110	180
1年内返済予定長期借入金	Current portion of long-term loans payable	625	672	827	862	883	960	1,025	894
未払金	Accounts payable-other	871	946	993	1,025	1,119	907	832	805
リース債務	Lease obligations	—	—	—	—	—	—	47	59
未払法人税等	Income taxes payable	297	198	413	73	13	9	65	49
未払消費税等	Accrued consumption taxes	32	9	6	10	9	7	8	10
賞与引当金	Provision for bonuses	176	168	171	118	117	81	126	162
その他	Others	641	685	569	401	506	431	515	457
<b>流動負債合計</b>	<b>Total Current liabilities</b>	<b>7,353</b>	<b>7,081</b>	<b>7,236</b>	<b>8,340</b>	<b>8,505</b>	<b>8,014</b>	<b>6,806</b>	<b>7,033</b>
固定負債 Noncurrent liabilities									
社債	Bonds payable	—	—	—	—	—	—	535	820
長期借入金	Long-term loans payable	1,066	1,461	1,500	1,588	2,352	3,363	2,443	2,066
リース債務	Lease obligations	—	—	—	—	—	—	140	133
繰延税金負債	Deferred tax liabilities	298	324	342	365	468	343	245	335
退職給付引当金	Provision for retirement benefits	114	45	46	40	41	45	80	105
その他	Others	837	669	552	317	319	390	409	268
<b>固定負債合計</b>	<b>Total Noncurrent liabilities</b>	<b>2,317</b>	<b>2,501</b>	<b>2,442</b>	<b>2,311</b>	<b>3,181</b>	<b>4,143</b>	<b>3,854</b>	<b>3,729</b>
<b>負債合計</b>	<b>Total Liabilities</b>	<b>9,670</b>	<b>9,582</b>	<b>9,679</b>	<b>10,652</b>	<b>11,687</b>	<b>12,158</b>	<b>10,661</b>	<b>10,762</b>
少数株主持分	Minority interests	192	184	187	—	—	—	—	—
(資本の部) (Shareholders' equity)									
資本金	Capital stock	623	623	623	—	—	—	—	—
資本剰余金	Capital surplus	357	357	357	—	—	—	—	—
利益剰余金	Retained earnings	5,225	5,898	6,366	—	—	—	—	—
その他有価証券評価差額金	Unrealized gains on available-for-sale securities	6	43	69	—	—	—	—	—
自己株式	Treasury stock	▲3	▲4	▲4	—	—	—	—	—
<b>資本合計</b>	<b>Total Shareholders' equity</b>	<b>6,209</b>	<b>6,917</b>	<b>7,411</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>負債、少数株主持分及び資本合計</b>	<b>Total Liabilities, Minority interests and Shareholders' equity</b>	<b>16,072</b>	<b>16,684</b>	<b>17,278</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
(純資産の部) (Net assets)									
株主資本 Shareholders' equity									
資本金	Capital stock	—	—	—	623	623	623	623	623
資本剰余金	Capital surplus	—	—	—	357	357	357	357	357
利益剰余金	Retained earnings	—	—	—	6,629	6,415	5,954	6,028	6,318
自己株式	Treasury stock	—	—	—	▲4	▲4	▲4	▲4	▲107
評価・換算差額等	Valuation and translation adjustments	—	—	—	128	43	▲92	▲223	▲113
少数株主持分	Minority interests	—	—	—	202	200	186	186	182
<b>純資産合計</b>	<b>Total Net assets</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>7,935</b>	<b>7,634</b>	<b>7,024</b>	<b>6,966</b>	<b>7,259</b>
<b>負債及び純資産合計</b>	<b>Total Liabilities and net assets</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>18,588</b>	<b>19,322</b>	<b>19,182</b>	<b>17,627</b>	<b>18,022</b>

## 6 連結損益計算書 / Consolidated Statements of income

勘定科目	Accounts	2003/9	2004/9	2005/9	2006/9	2007/9	2008/9	2009/9	2010/9
売上高	Net sales								
コーヒー生豆	Green coffee beans	1,833	1,873	2,188	2,391	2,392	2,497	2,037	2,188
飲料製品および原料	Beverage products and raw materials	1,898	1,888	1,966	2,218	2,136	2,236	2,213	2,240
常温食品	Normal temperature foods	4,343	4,468	4,404	4,585	4,961	5,027	4,555	4,620
冷凍食品	Frozen foods	3,422	3,805	4,154	4,311	4,856	5,048	4,549	4,439
食品原料	Food raw materials	2,625	2,790	2,970	3,255	3,179	3,509	2,649	2,777
その他	Others	1,413	1,708	1,869	359	224	403	197	171
売上高合計	Total Net sales	15,535	16,535	17,554	17,122	17,750	18,723	16,203	16,438
売上原価	Cost of sales	13,087	14,150	15,326	15,120	15,795	16,619	14,090	14,207
売上総利益	Gross profit	2,447	2,384	2,228	2,001	1,954	2,104	2,113	2,231
販売費及び一般管理費	Selling, general and administrative expenses								
荷造運送費	Packing and transportation expenses	301	335	364	373	375	362	361	361
保管料	Warehousing expenses	134	138	176	160	180	181	164	148
貸倒引当金繰入額	Provision of allowance for doubtful accounts	15	—	—	0	0	488	29	40
報酬・給与手当及び賞与	Compensations, salaries and allowances	512	523	556	506	521	528	520	544
賞与引当金繰入額	Provision for bonuses	162	157	159	105	106	69	114	146
退職給付費用	Retirement benefit expenses	7	44	1	59	47	63	▲33	58
減価償却費	Depreciation	47	44	41	37	41	41	65	71
その他	Others	563	633	648	699	712	725	694	766
販売費及び一般管理費合計	Total Selling, general and administrative expenses	1,745	1,878	1,948	1,942	1,987	2,461	1,917	2,136
営業損益	Operating income(loss)	702	506	279	58	▲32	▲356	196	94
営業外収益	Non-operating income								
受取利息	Interest income	3	7	4	4	5	7	2	2
受取配当金	Dividends income	2	2	2	2	2	2	2	2
持分法による投資利益	Equity in earnings of affiliates	55	186	164	74	73	30	3	45
不動産等賃貸収入	Rent income on real estate and other	12	12	12	12	12	12	12	12
その他	Others	18	16	690	21	14	16	24	21
営業外収益合計	Total Non-operating income	91	226	873	114	108	68	46	83
営業外費用	Non-operating expenses								
支払利息	Interest expenses	26	28	32	36	49	62	52	44
手形売却損	Loss on sales of notes payable	6	7	7	7	10	19	0	4
為替差損	Foreign exchange losses	18	—	—	—	6	12	11	5
貸倒引当金繰入額	Provision of allowance for doubtful accounts	2	—	—	—	—	51	9	—
その他	Others	17	18	17	8	9	14	26	23
営業外費用合計	Total Non-operating expenses	71	55	57	52	75	159	101	77
経常損益	Ordinary income(loss)	722	677	1,096	120	0	▲447	140	100
特別利益	Extraordinary income								
特別利益合計	Total Extraordinary income	1	7	18	161	5	5	—	6
特別損失	Extraordinary loss								
特別損失合計	Total Extraordinary loss	0	2	56	0	6	12	5	3
税金等調整前当期純損益	Income (loss) before income taxes	723	682	1,058	281	▲0	▲454	135	102
法人税、住民税及び事業税	Income taxes-current	300	190	406	69	8	3	60	45
法人税等調整額	Income taxes-deferred	▲10	20	▲31	29	99	▲116	11	▲2
少数株主損益	Minority interests in income(loss)	4	3	3	9	1	▲5	0	▲0
四半期純損益	Net income(loss)	428	468	679	172	▲110	▲335	62	59

## 7 連結キャッシュ・フロー計算書 / Consolidated Statements of cash flows

勘定科目	Accounts	2003/9	2004/9	2005/9	2006/9	2007/9	2008/9	2009/9	2010/9
営業活動によるキャッシュ・フロー	Operating activities								
税金等調整前四半期純損益	Income (loss) before income taxes	723	682	1,058	281	▲0	▲454	135	102
減価償却費	Depreciation and amortization	73	66	61	58	69	72	95	100
減損損失	Impairment loss	—	—	56	—	—	—	—	—
貸倒引当金の増減額(▲は減少)	Increase (decrease) in allowance for doubtful accounts	13	▲6	▲1	▲6	▲3	539	22	26
賞与引当金の増減額(▲は減少)	Increase (decrease) in provision for bonuses	▲2	5	26	▲18	1	▲26	49	32
退職給付引当金の増減額(▲は減少)	Increase (decrease) in provision for retirement benefits	▲70	▲17	0	2	1	2	▲50	43
受取利息及び受取配当金	Interest and dividends income	▲5	▲9	▲7	▲6	▲7	▲9	▲5	▲4
支払利息	Interest expenses	26	28	32	36	49	62	52	49
為替差損益(▲は益)	Foreign exchange losses (gains)	16	▲7	▲19	16	11	5	2	4
持分法による投資利益	Equity in earnings of affiliates	▲55	▲186	▲164	▲74	▲73	▲30	▲3	▲45
売上債権の増減額(▲は増加)	Decrease (increase) in notes and accounts receivable-trade	▲735	74	▲99	▲248	▲149	▲429	▲187	▲258
たな卸資産の増減額(▲は増加)	Decrease (increase) in inventories	93	▲570	▲312	▲789	▲486	▲91	▲54	▲864
仕入債務の増減額(▲は減少)	Increase (decrease) in notes and accounts payable-trade	439	407	505	1,118	674	293	455	249
未払金の増減額(▲は減少)	Increase (decrease) in accounts payable-other	▲1	55	▲2	▲41	144	86	62	62
未払消費税等の増減額(▲は減少)	Increase (decrease) in accrued consumption taxes	23	▲3	▲3	1	▲2	1	▲49	▲0
その他の資産の増減額(▲は増加)	Decrease (increase) in other assets	▲32	53	257	▲18	33	▲430	▲22	1
その他の負債の増減額(▲は減少)	Increase (decrease) in other liabilities	84	15	▲832	▲33	0	3	▲5	49
その他	Others	▲41	▲38	▲20	▲9	▲6	10	5	3
小計	Subtotal	548	548	534	268	256	▲396	502	▲449
利息及び配当金の受取額	Interest and dividends income received	3	7	10	8	9	10	6	5
利息の支払額	Interest expenses paid	▲26	▲29	▲31	▲35	▲49	▲65	▲53	▲51
法人税等の支払額	Income taxes paid	▲211	▲329	▲14	▲564	▲132	▲10	▲8	▲147
法人税等の還付額	Income taxes refund	—	—	246	—	—	—	5	—
営業活動によるキャッシュ・フロー	Net cash provided by (used in) operating activities	314	197	745	▲322	83	▲461	453	▲641
投資活動によるキャッシュ・フロー	Investment activities								
定期預金の預入による支出	Payments into time deposits	▲0	▲0	▲10	▲0	▲10	▲3	▲0	▲0
定期預金の払戻による収入	Proceeds from withdrawal of time deposits	0	—	—	2	—	—	—	—
有形固定資産の取得による支出	Purchase of property, plant and equipment	▲17	▲49	▲66	▲52	▲116	▲77	▲30	▲32
有形固定資産の売却による収入	Proceeds from sales of property, plant and equipment	—	—	0	0	4	—	—	—
無形固定資産の取得による支出	Purchase of intangible assets	▲0	—	▲0	▲0	▲0	▲4	▲4	▲9
投資有価証券の取得による支出	Purchase of investment securities	▲2	▲2	▲2	▲1	▲10	▲1	▲1	▲1
投資有価証券の償還による収入	Proceeds from redemption of investment securities	—	—	—	—	—	109	—	—
投資有価証券の売却による収入	Proceeds from sales of investment securities	5	—	56	10	0	—	—	12
貸付による支出	Payments of loans receivable	—	—	—	▲23	▲77	▲103	▲5	▲6
貸付金の回収による収入	Collection of loans receivable	1	8	1	1	2	150	3	0
その他の支出	Other payments	▲17	▲10	▲9	▲22	▲11	▲16	▲6	▲7
その他の収入	Other proceeds	0	1	49	2	3	41	1	3
投資活動によるキャッシュ・フロー	Net cash provided by (used in) investment activities	▲31	▲53	18	▲82	▲214	94	▲44	▲42
財務活動によるキャッシュ・フロー	Financing activities								
短期借入れによる収入	Increase in short-term loans payable	620	900	500	1,648	1,160	1,770	80	610
短期借入金の返済による支出	Decrease in short-term loans payable	▲527	▲564	▲840	▲780	▲472	▲538	▲75	▲115
長期借入れによる収入	Proceeds from long-term loans payable	404	100	—	205	15	25	35	—
長期借入金の返済による支出	Repayment of long-term loans payable	▲305	▲386	▲470	▲466	▲506	▲551	▲506	▲504
社債の償還による支出	Redemption of bonds	—	—	—	—	—	—	▲55	▲90
リース債務の返済による支出	Repayments of lease obligations	—	—	—	—	—	—	▲23	▲28
自己株式の取得による支出	Purchase of treasury stock	▲1	▲0	—	▲0	—	—	▲0	▲0
配当金の支払額	Cash dividends paid	▲158	▲175	▲159	▲198	▲158	▲79	▲16	▲77
少数株主への配当金の支払額	Cash dividends paid to minority shareholders	—	▲3	▲3	▲5	▲5	▲5	▲2	▲4
財務活動によるキャッシュ・フロー	Net cash provided by (used in) financing activities	31	▲130	▲972	402	32	619	▲563	▲210
現金及び現金同等物に係る換算差額	Effect of exchange rate change on cash and cash equivalents	▲16	2	12	▲16	▲8	▲14	▲2	▲4
現金及び現金同等物の増減額(▲は減少)	Net increase (decrease) in cash and cash equivalents	298	15	▲196	▲19	▲107	237	▲157	▲899
現金及び現金同等物の期首残高	Cash and cash equivalents, Beginning of year	1,681	1,603	1,716	1,599	1,819	1,487	1,762	2,821
現金及び現金同等物の四半期末残高	Cash and cash equivalents, End of year	1,980	1,619	1,520	1,580	1,711	1,724	1,604	1,922

## 8 その他の指標 / Other indicators

単位:百万円 / Unit:¥ million

指 標	indicators	2003/9	2004/9	2005/9	2006/9	2007/9	2008/9	2009/9	2010/9
1株当たり純資産額(円)	Book value per share(¥)	776.92	865.74	927.56	967.9	930.38	855.75	852.58	918.13
1株当たり四半期純損益(円)	Basic ESP (¥)	53.62	58.61	85.06	21.61	▲13.81	▲42.04	7.79	7.71
自己資本比率(%)	Equity ratio(%)	38.6	41.5	42.9	41.6	38.5	35.6	38.5	39.3
自己資本利益率(%)	Return on equity(%)	7.1	7.0	9.4	2.2	—	—	0.9	0.8
株価収益率(倍)	Price earnings ratio(times)	16.1	15.6	9.9	31.2	—	—	46.8	45.6

第2四半期累計期間(4月~9月) / 1H FY Ended Sep.30

